



MEDACROSS
FREE CARE AND COACHING



FINANCIAL REPORT 2023

Contents

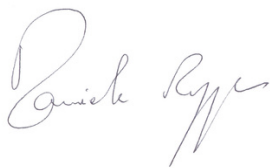
03	—	President letter
04	—	General informations
05	—	Governance
06	—	Ethical code
07	—	Organizational chart
08	—	Staff
09	—	Stakeholders
10	—	2023 in numbers
11	—	Fund management
12	—	Projects breakdown
13	—	2023 income
14	—	2023 outflow
15	—	Financial report

PRESIDENT LETTER

The past year has seen an increase in the number of patients treated (nearly 10000) by MedAcross mobile clinics in refugee camps around Hargeisa in Somaliland, and in villages and plantations in Kawthaung province in southern Myanmar. The goal was achieved through meticulous efficiency gains, including in Hargeisa the reorganization of the pharmacy, strengthening relationships with local communities, hospital staff, and the government. 2023 was also the year in which we began work on the Neonatology project at Hargeisa Children's Hospital where MedAcross purchased new equipment and started training for doctors at the hospital. Despite the ongoing civil war, even in Myanmar we have managed to keep our services open. Thanks in particular to the help of our volunteer network, it has been possible to continue sending medicine to chronic patients in the most distant villages, or those affected by the conflict. Finally, in Thailand, in the border areas, we started a health care program for Burmese fleeing the war. I think it is important to point out that in 2023 in MedAcross we began a work of reorganization of the operational structure with the aim of making it more efficient and transparent, through the redefinition of internal procedures and operational processes.

Looking outward instead, a strong need emerged to communicate with realities similar to ours, and this prompted us to dialogue with other international NGOs, local associations and consortia in order to identify activities of common interest and synergies that could encourage possible collaborations. Some results of this openness to new collaborations can already be seen.

On this occasion, I would like to thank everyone who has contributed to MedAcross being able to carry out its solidarity work by bringing free health to those most in need. I especially thank the international and local staff, largely made up of young women and men who are competent and enthusiastic about their work. I also thank our volunteers, among them the board members and the large group of pediatricians and neonatologists who enrich MedAcross with their expertise. Last but not least, I remember all our donors, large and small, without whom this world of solidarity would not exist. As every year, I remember that even a little help can save a life.



DANIELE REGGE

MEDACROSS PRESIDENT



GENERAL INFORMATION

MedAcross is an apolitical and non-religious organization created for the purpose of providing humanitarian aid by promoting the improvement of the living conditions of people in need.

MedAcross operates in accordance with the guidelines of the laws on "Cooperation with Developing Countries" and carries out its activities in the following areas:

- construction of health facilities in disadvantaged areas of the world;
- promotion of partnerships for the development of health and cooperation issues;
- training of technical health personnel and international cooperation staff;
- activation of collaborations with organizations with similar goals in order to increase the impact of projects.

MedAcross believes that health is everyone's right, which is why it is committed to providing health care to people in low-development countries and in territories where medical facilities are scarce.

The projects implemented by MedAcross are focused in border territories that are scarcely covered by international cooperation.

In these places MedAcross focuses its attention on marginalized and particularly fragile groups of people such as:

- children living in refugee camps in Somaliland
- internal migrants living in rural Myanmar
- Burmese illegal migrants living and working in Thailand

Every activity of MedAcross is implemented following the Sustainable Development Goals promoted by the United Nations, specifically in the following points:

- 3 - Good health and well-being
- 5 - Gender equality
- 10 - Reduced inequalities
- 17 - Partnership for the goals

GOVERNANCE

The decision-making process of MedAcross is governed by the Members' Assembly and the Board of Directors.

The Members' Assembly consists of 14 members, and in 2023 it met on May 17 to analyze the activities and achievements of the past year and organize projects for the current year, approve the budget for the year ended and the budget forecast for the following year. On September 26, the Assembly held an extraordinary meeting to include combating malnutrition within the MedAcross Statute.

The reasons for this choice is the desire to act with a horizontal approach, not focusing on a health-only response, but promoting multi-sectoral and sustainable development for communities.

The Board of Directors consists of 7 members, who meet about once a month to define the operational activities of the projects. In 2023, the Board of Directors met electronically and/or in person 11 times to guide the organization's strategic decisions.

The documents that characterise the identity of MedAcross are:

Statute which states the powers of the association and the methods in which it acts to pursue the purposes of health cooperation.

Articles of Association in which the values expressed in every activity of the organisation are defined.

Code of Ethics and Conduct which regulates the behaviour of the people who represent MedAcross through a series of shared values.





ETHICAL CODE

MedAcross adopted a Code of Ethics that contains the principles and rules to be respected by all those who work for the organisation. This code regulates the relations that the organisation has with its stakeholders, providing a compass of values for staff members spread across three continents.

The Ethical Code is a document that can be consulted by everyone at all times and is published on the MedAcross website. A Supervisory Board has also been set up to ensure the application of the principles of the code and the management of sanctions if the rules are not respected.

The Ethical Code regulates the external and internal relations of the organisation, such as:

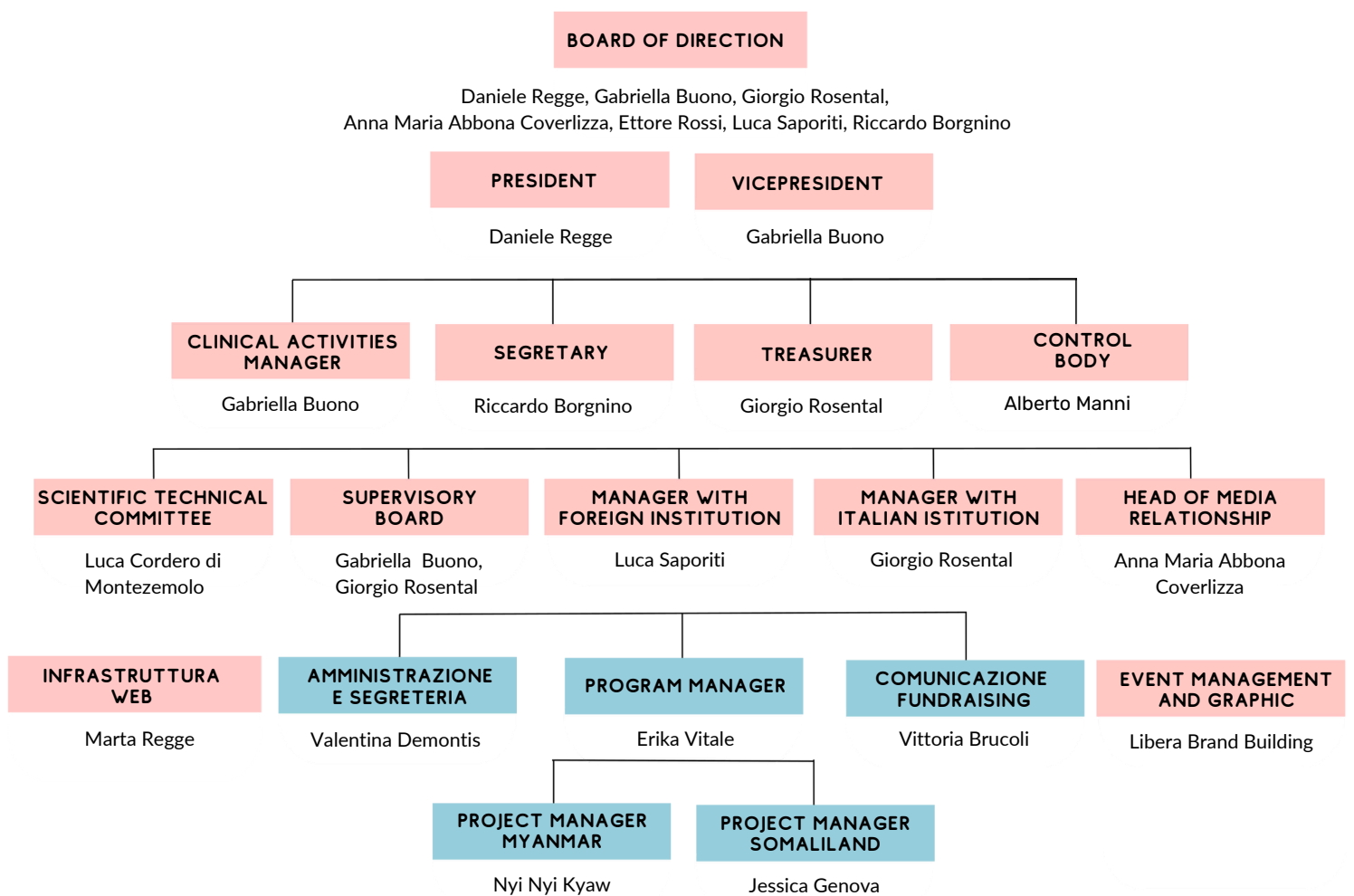
- relations with beneficiaries, who must be involved in the creation of projects;
- relations with partners, established on the principle of mutual help,

sharing values and avoiding relationships of dependence;

- relations with donors, based on fairness and transparency in the activities and use of funding;
- relations with suppliers, with whom we must share principles of values that enable a relationship of trust;
- relations with collaborators and volunteers, based on the sharing of indispensable values and the awareness that they embody the principles of MedAcross in their work;
- relations with the media, which must respect principles of truth and respect the dignity of the person;
- relations with the authorities, with whom MedAcross is committed to providing maximum cooperation in compliance with the law.



ORGANIGRAMME



Personale non retribuito Personale retribuito

STAFF

In keeping with and consolidating the expansion of activities and the opening of new countries in the previous two years, the number of MedAcross employees remained constant in 2023. This achievement is particularly significant in Myanmar, where stability has been maintained through consistent efforts to protect local staff. Despite the fact that the country is facing enormous challenges, including a severe shortage of humanitarian resources, MedAcross has remained committed to supporting the local population and staff through the use of internal funds and the activation of ad hoc fundraising campaigns.

MedAcross continues to strengthen its international operations, not only by keeping its staff stable in critical situations, but also by expanding its skills and operational capabilities through the hiring and training of qualified staff: in Somaliland with a local logistician and in the Turin office with a specific resource for project administration and reporting. This commitment to sustainable growth and staff protection reflects the organization's dedication to its humanitarian mission and to promoting the well-being of the communities served.

The composition of MedAcross staff is distributed as follows:

4 ongoing collaborative contracts in Italy

25 project-based contracts in Myanmar and Somaliland

86%

of the staff is local based

62%

of the staff is female

29

average age of MedAcross staff

STAKEHOLDER

We regulate our relations with stakeholders according to the values of accountability and transparency set out in our Statute, which include

- sharing ethical principles, the organisation's mission and the objectives of activities;
- absence of profit motive in relation to shared activities;
- competence and reliability;
- readiness for co-planning and co-management.

there are many entities that make our work possible:

- ASSOCIATES essential to support activities;
- CONSULTANTS provide professional input on relevant topics;
- INSTITUTIONS cooperate in the implementation of development projects;
- NGOs implement projects with MedAcross in order to increase the welfare of the beneficiaries;
- MEDIA contribute to raising awareness of the right to health.

Nel 2023 MedAcross actively collaborated with the following partners:

Fondazione La Stampa-Specchio dei tempi
 Fondazione Specchio d'Italia
 Fondazione BuonoLopera
 Religieuses de Notre Dame des Missions
 Mohamed Aden Sheik Children Teaching Hospital
 FED Foundation for Education and Development
 Landesa
 UN Women
 Tavola Valdese
 Libera Brand Building
 Marta Regge
 Istituto Oikos Onlus
 Diocesan Social Action Center
 St. Louis Hospital
 Università degli Studi di Torino
 Associazione Amicizia Italia-Birmania

Kawthaung General Hospital
 Ministero della Salute del Somaliland
 Studio Futura
 GlobalGiving
 Torino World Affairs Institute
 In.Alpi S.P.A.
 Maison Siccardi
 Emporium APS
 Conserveria Pastis



2023 IN NUMBER

9.516

patients healed in the
World

4.750

people sensitized in
the migrant
communities
regarding health
issues

127

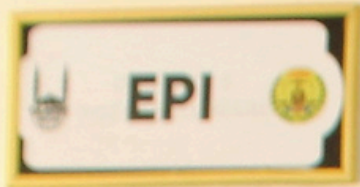
Doctors, nurses and
health volunteers
trained in communities

In 2023, we further strengthened our activities in Somaliland and Thailand, where we intervene to assist displaced people who lack access to basic health care.

In Somaliland, we strengthened our efforts in assisting boys and girls in refugee camps, increasing the number of people and camps reached. MedAcross also intensified its activities within the MAS-CTH Children's Hospital in Hargeisa, implementing distance learning activities and through missions to help increase the knowledge of local health personnel as well as the exchange of information and approaches with 15 Italian doctors and nurses. During the year, the hospital's Neonatology Department received medical equipment to care for newborns.

In Thailand, we intensified our efforts in border areas, working with local authorities and other organizations to provide medical support and emergency services to displaced people from Myanmar and other neighboring countries.

MedAcross continues to operate in Myanmar, a country where there is little international cooperation, to provide assistance to the population during the widespread ongoing conflict. Here, our medical teams face enormous challenges on a daily basis, working under difficult conditions to provide care to those affected by the conflict.



MEDACROSS ONLUS

FUND MANAGEMENT

88%

FUNDS ALLOCATED TO PATIENTS

6%

OPERATING COSTS

6%

FUNDRAISING COSTS



PROJECTS BREAKDOWN

For funds allocated on projects

33%

of the funds is used to provide medical and hygiene support to the people of southern Myanmar

46%

of the funds is used to treat children living in refugee camps and to improve the neonatology department of the main children's hospital in Somaliland (equipment, training, doctors' salaries)

21%

of the funds goes to strengthen MedAcross' presence in Thailand in support of local people and Burmese migrants

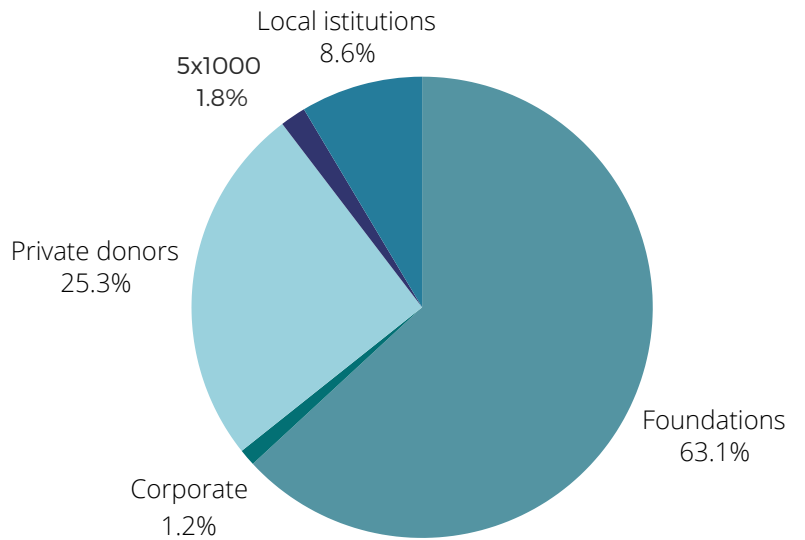


In all the places where we implement our projects, we have strengthened our network with nongovernmental organizations (NGOs) with which we share international development goals and methods of cooperation. These collaborations enable us to maximize the impact of our activities by sharing resources and knowledge. We work side by side with local and international partners, developing joint strategies to address health emergencies and promote community resilience. In addition, we actively participate in global forums and networks, contributing our field experience to shaping best practices in the humanitarian field. Through these joint efforts, we are able to respond more effectively to the needs of vulnerable populations, improving access to health care and promoting sustainable development in areas most affected by humanitarian crises. Our commitment remains steadfast in continuing to support communities in need, constantly adapting to changes on the ground and always seeking new opportunities to expand our positive impact around the world.

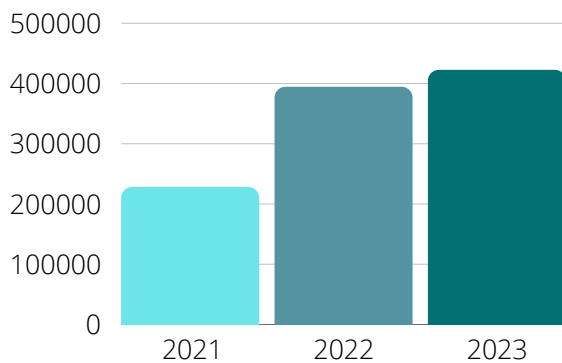
2023 INCOME

Details of funds received

SPECCHIO DEI TEMPI	€ 171.888
SPECCHIO D'ITALIA	€ 20.000
LANDESA	€ 39.538
TAVOLA VALDESE	€ 34.945
OIKOS	€ 27.219
COMUNE TORINO	€ 9.000



FUNDRAISING PERFORMANCE



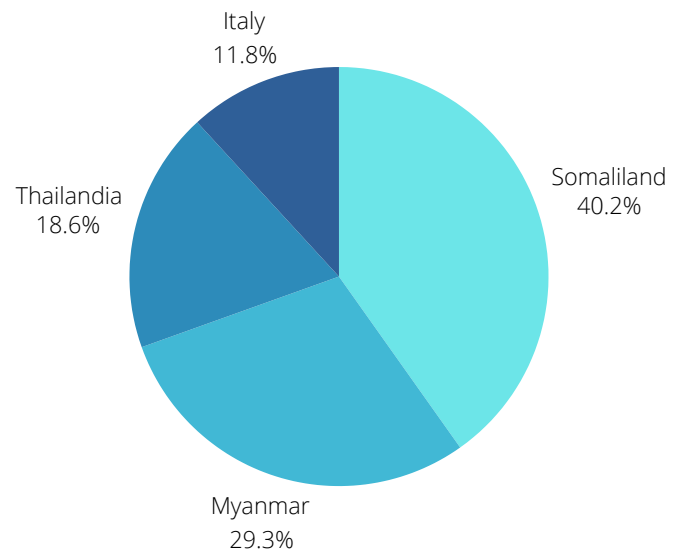
In 2023, MedAcross continued to work in partnership with other organizations working in the intervention sites to maximize the likelihood of securing funds from institutional calls. Fundamental is the support of La Stampa Specchio dei Tempi Foundation and donors who have believed in our health care projects for several years



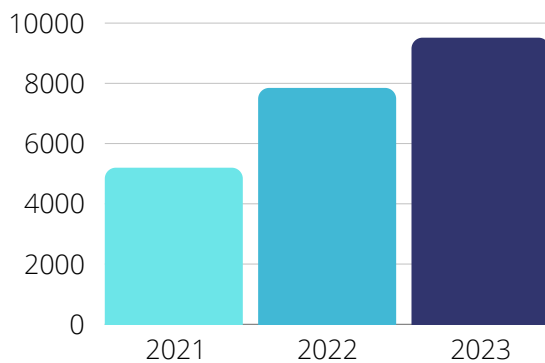
2023 OUTFLOW

Details of the main expenses incurred:

Patients' medicines	€ 46.988
Health staff	€ 102.683
Training	€ 8.237
Neonatology health equipment	€ 19.172
Myanmar site clinic	€ 11.311
HIV+ patients support Myanmar	€ 12.502
Fundraising	€ 24.136



NUMBER OF PATIENTS EXAMINED



With the strengthening of activities in intervention countries, the beneficiaries of our projects have also increased, primarily the patients of mobile clinics in Myanmar, Somaliland and Thailand. In addition to medical visits, the mobile clinics are opportunities for meeting and prevention with the population, carrying out campaigns against endemic diseases and gender health..



MANAGEMENT REPORT 2023

CHARGES AND COSTS

2023

2022

INCOME AND REVENUE

2023

2022

A) Costs and Charges from General Interest Activities		
1. Purchasing, personnel and clinical management expenses	291.933	298.791
2. Logistician and coordination, travel expenses	60.346	45.650
3. Use of third party assets	18.354	4.397
4. Depreciation	3.156	6.312
Total	373.789	355.150

B) Costs and charges from other activities	-	-
--	---	---

C) Costs and expenses from fundraising activities		
1. Charges for participation in regular calls for tenders and fundraisers	24.136	20.470
Total	24.136	20.470

D) Costs and Charges from Financial and Capital Assets		
1. Bank	3.157	2.390
2. Other	2.569	2.226
Total	5.726	4.616

E) General support costs and charges		
1. Raw materials, auxiliaries, consumables and goods	712	1.045
2. Services	4.091	1.262
3. Use of third-party assets	0	0
4. Staff	16.266	22.138
5. Depreciation	2.616	2.453
6. Other	1.952	774
Total	25.636	27.673
Total costs and charges	429.287	407.908

A) Revenues, rents and income from activities of general interest		
1. Contributions and donations from private entities	367.934	336.941
2. Income from 5x1000	7.623	5.772
		0
		0
Total	375.557	342.713
Surplus/deficit general interest activities	1.768	-12.437

B) Revenues, income and income from other activities	1.000	2.491
--	-------	-------

C) Revenues, returns and income from fundraising activities		
1. Income from participation in tenders	47.145	47.633
1. Income from occasional fundraising	2.293	590
2. Other incomes	19	0
Total	49.457	48.223
Surplus/deficit from fundraising activities	25.321	27.753

D) Revenues, income and gains from financial and capital assets		
1. Income on exchange rates	1.098	1.223
Total	1.098	1.223
Surplus/deficit from financial and capital assets activities	-4.628	-3.393

E) Income from general support		
--------------------------------	--	--

Total income and revenues	427.113	394.649
----------------------------------	----------------	----------------

Surplus/deficit for the year before taxes	-2.174	-13.260
Taxes	2.685	1.935
Surplus /- deficit for the year	-4.859	-15.195

The Balance Sheet and the Statement of Operations are true and correct and correspond to the accounting records.

For the Board of Directors
The President

(F.to Daniele Regge)



NOTES TO THE FINANCIAL STATEMENT

1 - NOTES TO THE FINANCIAL STATEMENT

The Financial Statements for the year ended December 31, 2023, accompanied by these Explanatory Notes, correspond to the accounting records regularly held and are prepared in accordance with the provisions of the Italian Civil Code and the indications contained in the accounting principles issued by the National Council of Certified Accountants and Accountants. Accounting experts in the field of non-commercial entities, in compliance with the principle of clarity and with the aim of truthfully and correctly representing the equity and financial situation and the result for the year.

Non-application of legal provisions

During the year under review, there were no exceptional cases that would entail the obligation to depart from the ordinary criteria for the preparation and true and fair representation of the Company's financial position and results of operations for the year.

General Valuation Criteria and the Principle of Continuous Application

The valuation of the items in the Financial Statements was inspired by the general criteria of prudence and accrual in the perspective of the continuation of the business as well as taking into account, where possible, the economic function of the asset and liability items considered.

In application of the principle of prudence, no unrealised profits were recognised, while recognised losses, even if not definitively realised, were nevertheless accounted for in the financial statements.

The application of the accrual principle entailed the identification, measurement and correlation of the costs to the revenues of the financial year even in the absence of their numerical manifestation (collection and/or payment).

Currency of account

These financial statements have been drawn up in euro units according to the rounding principle. Consequently, as a result of the rounding of amounts to the euro unit, it may happen that in some statements, containing detailed data, the sum of the details differs from the amount shown in the total line.

2 - SPECIFIC REQUIREMENTS FOR THE DEVELOPMENT AND BUDGETARY ASSESSMENT

Evaluation Criteria

The accounting criteria used for the valuation of the items in the financial statements as at 31.12.23 comply with the accounting principles issued by the Consiglio Nazionale dei Dottori Commercialisti e degli Esperti contabili (National Board of Accountants and Bookkeeping Experts) on the subject of non-commercial entities, in compliance with the principle of clarity and with the aim of providing a true and fair view of the association's equity and financial situation.

The valuation of the items in the financial statements was inspired by the general criteria of prudence and competence, with a view to the continuation of the business.

All values reported in this Mission Report are expressed in Euro units. In particular, the valuation criteria adopted in drawing up the financial statements were as follows.

CURRENT ASSETS

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at purchase cost including directly attributable ancillary costs adjusted, for those of limited duration, by depreciation calculated in each financial year in relation to the average residual possibility of utilisation and intensity of use.

Fixed assets have never been the subject of monetary revaluations (based on specific provisions of law) nor of economic and/or merger revaluations. They are recorded at purchase cost including directly attributable accessory costs adjusted, for those of limited duration, by depreciation calculated in each financial year in relation to the average residual possibility of utilisation and intensity of use.

Depreciation

The book value of assets, grouped in homogeneous classes by nature and year of acquisition, is allocated to the financial years in which they are likely to be used.

This procedure is implemented by systematically allocating depreciation rates corresponding to pre-established plans, formed when the assets come into use, with reference to the presumed residual possibility of use of the assets.

Receivables

Receivables are recorded at their estimated realisable value represented by their nominal value.

Cash and cash equivalents

Cash and cash equivalents include cash on hand and credit balances with banks; they are stated at nominal value.

Accruals and Deferrals

Accruals and deferrals consist of portions of costs or income that are common to two or more financial years.

They meet and realise the principle of correlation of costs and revenues on a financial year and time basis.

Payables

Payables are entered in the balance sheet at their nominal value.

There are no debts secured by collateral on assets of the association.

Income and expenses

For the sake of prudence, income from donations by third parties is entered on the basis of the payment criterion.

Current Taxes

Current taxes are entered on the basis of an estimate of the tax charges to be paid in application of current tax legislation and relate exclusively to IRAP.

3 - CONVERSION CRITERIA

The financial statements are drawn up in euros and there are no values expressed in other currencies.

Values in currencies outside the euro area are reconverted at the average exchange rate in effect at the time they were incurred.

4 - COMMENTARY TO THE MAIN ITAMS OF ACTIVITIY

B) I - Intangible fixed assets

The detail and the variation of the item under consideration are displayed:

CONSISTENCY OF THE PREVIOUS YEAR	
	WEBSITE
HISTORICAL COSTS	3.000
INCREASION OF VALUE	
DEPRECIATION	
AMORTIZATION FUND	600
<hr/>	
Accounting value	
remain of 31.12.2022	2.400
	VARIATIONS
RICLASSIFICATION	
PURCHASING	
TRASFER	
INCREASION ON VALUE	
DEPRECIATION	
AMORTIZATION FUND	600
OTHER	
<hr/>	
Accounting value	
remain of 31.12.2023	1.800

B) II - Tangible fixed assets

The detail and the variation of the item under consideration are displayed:

	CONSISTENCY OF THE PREVIOUS YEAR		
	VEHICLES	EQUIPMENTS	PERSONAL COMPUTER
HISTORICAL COSTS	25.249	9.960,0	1.797,4
INCREASION OF VALUE			
DEPRECIATION			
AMORTIZATION FUND	22.093	2.241,0	866,0
<hr/>			
Accounting value			
remain of 31.12.2022	3.156	7.719,0	931,4

RICLASSIFICATION			
PURCHASING			1.620,00
TRASFER			
INCREASE ON VALUE			
DEPRECIATION			
AMORTIZATION FUND	3.156	1.494,00	522,00
OTHER			
<hr/>			
Accounting value			
remain of 31.12.2023	0	6.225,00	2.029,40

C) II - Credits

The detail and the variation of the item under consideration are displayed:

DESCRIPTION	31.12.2023		31.12.2022	
	ENTRO	OLTRE	ENTRO	OLTRE
- Taxes				
- Deposits		2.600,00		2.600,00
- Different credits	1.655		-	
<hr/>				
Total	1.655	2.600,00	-	2.600,00

C) IV - Liquid assets

The detail and the variation of the item under consideration are displayed:

	31.12.2023	31.12.2022
Cash:	632	9
Bank and postal deposits	109.842	122.747
<hr/>		
Total	110.474	122.755,53

The balance represents liquidity and the existence of numerator and values at the closing date of the financial year. The actual amount of bank deposits has been verified on the basis of special reconciliation prospectuses.

MEDACROSS Onlus

Located in Corso Re Umberto 2, Turin, Italy

C.F. 97809930015

Euro 1.400 fund

Registered in the Onlus Registry of the Income Revenue Authority - Piedmont Region Directorate

Forecast budget 2024

A) INCOME

Fundraising activities profits 380.000

Financial and property profits

Financial profits 200

TOTAL 380.200

B) DUTY

Myanmar Clinic Management Charges 96.000

Thailand Clinic and activities Management Charges 78.000

Hospital management charges and visits Somaliland 151.200

Association management fees, fundraising, initiatives outreach and the Turin office
55.000

TOTAL 380.200

SURPLUS (DEFICIT) (A-B) 0

In relation to the above items, the following should be noted:

- income was estimated on the basis of the amounts deliberated and allocated by institutional supporters in favour of the association;

- the association has an initial bank endowment, net of debts shown in the financial statements, of approximately € 103,277

- operating costs were estimated by reducing their amount and adjusting it to the actual estimated possibilities of expenditure;

- the association has participated in further calls for proposals for which there may be further disbursements, still awaiting confirmation, from third-party entities, which are not indicated, prudentially, in the financial statements.

For the Board of Directors

The President

FT .Daniele Regge



MEDACROSS Onlus

Sede in Torino, Corso Re Umberto n. 2
Fondo Dotazione euro 1.400.
Iscritta Anagrafe delle Onlus - Agenzia delle Entrate
Codice Fiscale 97809930015

Auditor report to the Financial Statement at 31 december 2023

Dear Members.

I have submitted for your approval the financial statements for the year ended 31 December 2023, which consist of the Balance Sheet, the Management Report and the Mission Report, and have been submitted within the time limits required for the checks pertaining to my functions.

The Financial Statements, which are submitted for your approval, have been clearly drawn up in accordance with the provisions of the law as well as the Articles of Association of the Association.

The figures for the financial year, which ended on 31 December 2023, can be summarised as follows:

BALANCE SHEET

Active

Fixed assets	€	10.055
Current assets	€	114.730
Deferred income	€	6
	€	<u>124.791</u>

Loss

Equity	€	118.226
Obligations	€	6.565
	€	<u>124.791</u>

MANAGEMENT STATEMENT

Revenues, income from general interest activities	€	1.768
Revenues, income from other activities	€	1.000
Costs and expenses from fundraising activities	€	25.321
Costs and charges from financial and capital activities	€	-4.628
General support costs and charges	€	-25.636
Operating surplus/deficit before taxes	€	-2.174

Taxes	€	-2.685
Surplus/deficit for the year	€	-4.859

During the year under review, I verified:

- the proper keeping of the accounts and other compulsory books and documents and the correct recording of operating events;
- the correspondence of the financial statements with the accounting records.

This activity was performed on the basis of sample checks of the elements and balances of the items in the financial statements, assessing the adequacy and correctness of the criteria used by the Board of Directors in preparing the financial statements.

During the year, I also monitored compliance with the law, the memorandum of association and the articles of association, respect for the principles of proper administration and, in particular, the adequacy of the organisational, administrative and accounting structure adopted by the Association and its actual functioning.

In particular

- I have obtained from the Board of Directors information on the general performance of the management and its foreseeable future development;
 - I have obtained from the heads of the various functions the necessary information to assess the Association's organisational structure;
 - I attended the meetings of the Board of Directors, in relation to which, on the basis of the information available, I did not find any violations of the law or the Articles of Association, or any transactions that were manifestly imprudent, risky, in potential conflict of interest or such as to compromise the integrity of the company's assets;
- and in this regard I report that I have no particular remarks to make.

With regard to the financial statements, I would like to point out that

- the financial statements have been prepared in accordance with current regulations, and consist of the Balance Sheet, the Management Report and the Mission Report;
- the balance sheet and financial situation, as well as the management deficit, are set out in detail and illustrated in the documents submitted for your examination and approval, in compliance with the canons of clarity and true and fair representation required by law
- the valuation criteria followed, which substantially comply with those adopted in practice, communicated in advance by the Board of Directors and shared by me, are those set forth in the relevant chapter of the Mission Report;
- the balance sheet and profit and loss account values represent the correct summary of the results of the compulsory accounting records systematically kept and updated.

I therefore express my favourable opinion for the approval of the financial statements as at 31 December 2023, as drafted by the Board of Directors.

F.to Alberto MANNI - Legal Auditor