



MEDACROSS
FREE CARE AND COACHING



FINANCIAL STATEMENT 2024

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LETTER FROM THE PRESIDENT

Dear friends,

It's with great pleasure that I present the 2024 Financial Report. This document does not only explain numbers and activities, but tells the story of a year in which we have made great strides forward.

In 2024, we found ourselves engaged in complex scenarios, always driven by the conviction that health is a universal right. We reached thousands of people with treatment, training and support, working side by side with local communities and international partners. Every patient we saw, every child we treated, every family we accompanied represents not only an achievement for us, but a promise kept.

What makes me most proud is the spirit that drives our team: professionals and volunteers from different countries, united by a common goal. Their determination, combined with the support of donors and the trust of our partners, has made it possible to turn challenges into opportunities.

2024 also marked an important step for the future: the launch of our first three-year Strategic Plan. This tool will guide us in the coming years, helping us to grow sustainably, strengthen our organisation and ensure an even greater impact in the areas where we operate.

To all of you who accompany us on this journey – employees, volunteers, partners and supporters – I offer my sincere thanks. Without you, none of this would have been possible. Together, we can continue to build a future in which health is truly a right for all.

With gratitude,



DANIELE REGGE

PRESIDENTE MEDACROSS



ABOUT THE ORGANIZATION

MedAcross is a non-profit organisation that operates without political or religious affiliations, with a precise goal: to ensure **access to healthcare** and **dignity for people** living in the most vulnerable situations worldwide.

Its mission is to improve the **quality of life of vulnerable communities**,

by bringing medical assistance where resources, tools, and opportunities are lacking.

The organization's activities are structured around **four main areas** of action:

- building and strengthening healthcare infrastructure in disadvantaged areas,
- creating partnerships to exchange expertise and promote the development of best practices in the medical and cooperation fields,
- providing professional training for healthcare workers and international cooperation specialists,
- activating networks and collaborations with like-minded organizations to amplify the impact of interventions.

Convinced that **health is a fundamental and universal right**, MedAcross focuses its efforts on border areas in regions where medical facilities are scarce.

For this reason, it works alongside the most exposed communities, such as:

- **children in refugee camps** in Somaliland,
- internal **migrants** living in remote rural areas of **Myanmar**,
- undocumented **Burmese workers** seeking survival in **Thailand**.

Each project is inspired by **the United Nations Sustainable Development Goals** and contributes in particular to:

- ensuring health and well-being (Goal 3),
- promoting gender equality (Goal 5),
- reducing social and economic inequalities (Goal 10),
- building strong partnerships to achieve common goals (Goal 17).

GOVERNANCE

In 2024, MedAcross consolidated a **participatory and consistent governance model**, capable of closely overseeing every phase of project development.

The General Assembly of Members, held on May 16, represented a **key moment of dialogue**: an opportunity to reflect on the achievements reached, approve the final and forecast budgets, and collectively define the strategic priorities for the current year.

The Board of Directors, composed of seven members, continued to play a **dynamic and proactive role**. In 2024, the Board met ten times, both online and in person, **to support operational decisions, monitor project progress, and ensure ongoing dialogue with the teams** active in the countries of intervention.

Within a non-profit organization, the role of the Board of Directors goes beyond management. It is a **guiding body** that translates vision and mission into concrete decisions, steering the organization toward **interventions that generate real impact and strengthen its long-term sustainability**.

The identity and functioning of MedAcross are based on a set of documents that define its principles, values, and operational rules, forming the foundation of every decision and activity.

- **The Statute** outlines the association's goals, its ethical references, and the ways in which the organization carries out its mission of healthcare cooperation, always in compliance with the current legal framework.
- **The Article of Association** marks the founding moment of MedAcross and affirms its commitment to promoting solidarity, equity, and social justice: values that guide every project and initiative.
- **The Code of Ethics and Conduct** governs the behavior of those acting on behalf of the organization, emphasizing responsibility, transparency, and integrity through shared principles.

These documents represent the foundation upon which all of MedAcross's work is built, ensuring solidity, credibility, and quality in every intervention and decision-making process.



CODE OF ETHICS AND CONDUCT

MedAcross is founded on principles of **ethics, transparency, and shared responsibility.**

To ensure the concrete application of these values in all its activities, the organization has adopted a **Code of Ethics and Conduct** that defines **clear and binding** behavioral standards for anyone acting on behalf of the non-profit, in Italy or abroad.

The Code serves as both a **value-based and operational guide** to address healthcare and humanitarian challenges in international contexts, promoting respect for **human dignity, legality, and safety.**

Approved by the **Board of Directors** and overseen by a **Supervisory Body**, the Code is publicly available on the official website. The Supervisory Body monitors its enforcement, handling any **reports**—including **anonymous ones**—with **confidentiality and impartiality.**

The Code governs relationships with all **stakeholders**, inspired by principles of **fairness, inclusion, cooperation, and sustainability.**

The code of ethics clarifies relationships:

- with **beneficiary communities**, by valuing active participation, open dialogue, and transparency about projects.
- with **partners and authorities**, by promoting co-design, knowledge sharing, and transparent collaboration.
- with **donors**, by ensuring traceability, consistency, and the independence of its actions.
- with **staff and volunteers**, by adopting ethical selection criteria and fostering a safe, fair, and inclusive environment.
- with **the media and the general public**, through respectful communication that is appropriate to the contexts in which we operate.

Particular attention is paid to the **prevention of abuse, the protection of minors, gender equality and social inclusion.**

MedAcross views the Code as a **dynamic** tool, to be regularly updated and **rigorously** applied, to ensure **consistency** between principles and actions in the pursuit of its **humanitarian mission.**



STRATEGIC PLAN

In a context of growth and transformation, MedAcross has felt the need—for the first time—to adopt a **three-year Strategic Plan** (2024–2027), with the aim of strengthening its organizational structure and guiding its operational decisions.

Born from extensive internal discussion, the Plan builds on the experience gained over the years and serves as a **tool for internal guidance and coordination**.

The Plan sets out a clear and measurable development vision, structured around **annual objectives** and a monthly operational timeline

Three main areas of strategic intervention have been identified:

- **Organizational:** improving internal efficiency and coherence, while promoting empowerment and local leadership;
- **Operational:** expanding presence in areas of high vulnerability, with particular attention to migrants and displaced populations;
- **Communicative:** diversifying funding sources, strengthening fundraising, and promoting transparent and consistent communication.

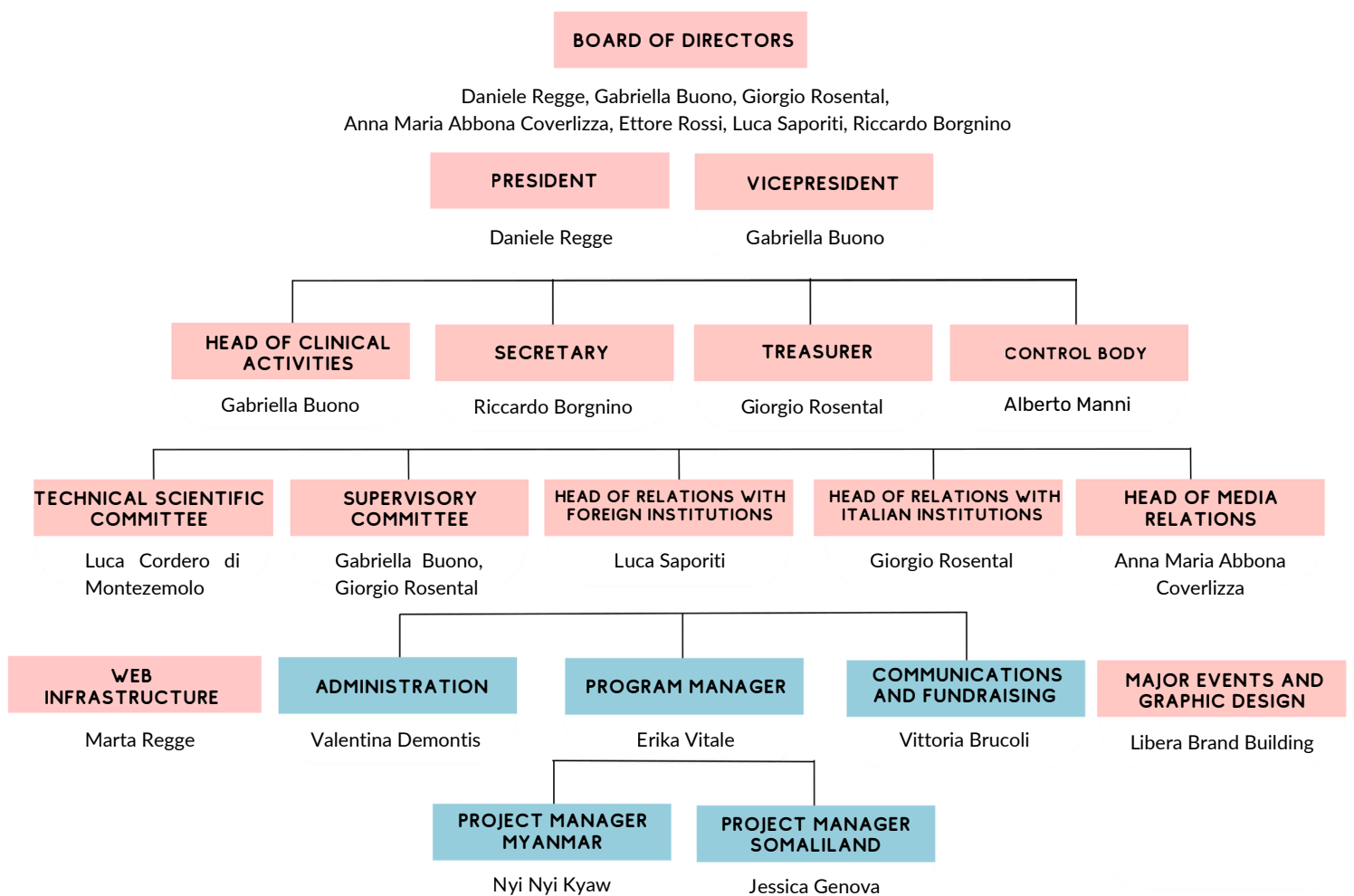
Among the priority objectives are:

- **Standardizing** project reporting and evaluation systems, **strengthening** governance capacity and **updating** internal policies in line with international standards;
- Expanding and consolidating intervention programs in **new territories**, selected based on criteria of need, safety, and the potential to activate local and international collaboration networks;
- Developing **new fundraising channels**, investing in grant applications, partnerships with foundations and companies, and strengthening relationships with individual donors through accurate and trust-oriented communication.

This Plan represents a dynamic compass, guiding MedAcross through change while maintaining a strong connection to its mission: to guarantee **health, dignity** and **social justice** in the most vulnerable contexts.



ASSOCIATION ORGANIZATIONAL CHART



STAFF

The heart of MedAcross's activities lies in its personnel, who bring professional expertise, dedication, and a spirit of collaboration every day to deliver healthcare in complex settings.

In 2024, field teams worked side by side with professionals of various nationalities – Italian, Burmese, Thai, and Somali – creating an **environment of ongoing collaboration**.

This cultural and professional exchange not only enriches operational methods, but also allows the organization to sensitively adapt to the contexts in which it operates.

Continuous training is a key pillar: local and international staff regularly participate in in-person and online training courses on clinical, organizational, and safety-related topics, to ensure **high-quality interventions and protection for all individuals involved**.

Staff safety is always a top priority: **updated protocols and a culture of prevention** enable field personnel to work in environments that are as safe as possible, even in unstable or high-risk situations.

In 2024, MedAcross staff was composed of **58% women and 42% men**, with a total of 24 contracts distributed as follows:

- 4 continuous collaboration contracts in Italy
- 20 project-based contracts in Myanmar, Somaliland, and Thailand

86%

of the staff is local

58%

of the staff is female

STAKEHOLDER

We regulate relationships with stakeholders according to the values of **responsibility** and **transparency** established in our Statute, which include:

- shared ethical principles, alignment with the organization's mission, and the objectives of its activities;
- non-profit purposes with respect to shared initiatives;
- competence and reliability;
- willingness to engage in co-design.

There are many organisations that make our work possible:

- **MEMBERS** are essential in supporting our activities;
- **CONSULTANTS** provide professional expertise on key issues;
- **INSTITUTIONS** collaborate in the implementation of development projects;
- **NGOs** work with MedAcross to carry out projects aimed at improving the well-being of beneficiaries;
- **MEDIA** help raise awareness about the right to health.

In 2024, we actively collaborated with the following **partners**:

Foundation La Stampa-Specchio dei tempi
 Foundation BuonoLopera
 Religieuses de Notre Dame des Missions
 Mohamed Aden Sheik Children Teaching Hospital
 FED Foundation for Education and Development
 Landesa
 Unione Buddhista Italiana
 Progetto Continenti
 Libera Brand Building
 Operare Per association
 Marta Regge
 University of Turin
 Associazione Amicizia Italia-Birmania
 Ferruccio Nano
 Kawthaung General Hospital
 Ministero della Salute del Somaliland
 GlobalGiving
 Torino World Affairs Institute
 Maison Siccardi
 Conserveria Pastis





MEDACROSS ONLUS

KEY FIGURES 2024

8.352

patients visited by a medical team

4.200

people engaged in awareness campaigns in migrant communities

83

doctors, nurses, and community health volunteers trained within the communities

In **2024**, MedAcross strengthened its integrated approach to **healthcare cooperation** in fragile contexts, basing each project on **listening to the needs** of communities and supporting their **autonomy**.

In **Myanmar**, the **mobile and fixed clinics** provided **1,290** and **1,316** consultations respectively in rural villages and plantations, **addressing** the challenges posed by **conflict**, **lack of healthcare infrastructure**, and **medicine shortages**. **Community Health Volunteers** supported migrant families by offering health information, practical advice, and **assistance in accessing services**.

In **Thailand**, **21 local volunteers** assisted Burmese migrant communities, promoting **prevention**, **escorting patients to hospitals**, and **facilitating registration with the national health insurance system**, with over **360 people** gaining access to **public healthcare services**.

In **Somaliland**, the pediatric mobile clinic reached **five internally displaced persons (IDP)** camps in Hargeisa, providing care to **5,746 children** and organizing **20 emergency transports** to the MAS Children Teaching Hospital.

In all the countries where it operates, MedAcross has designed its activities in **close collaboration** with **communities** and **local partners**, strengthening networks, sharing intervention methodologies, and ensuring a **sustainable impact**— one that combines **direct care**, **training**, and **technical support** to improve both the resilience and the quality of healthcare services.

PROJECT MANAGEMENT

84%

FUNDS ALLOCATED TO PATIENTS

7,8%

OPERATIONAL COSTS

8,2%

FUNDRAISING COSTS

PROJECT ALLOCATION

12,8%

of our activities were dedicated to providing healthcare in rural communities and among migrant families in Myanmar

54,3%

focused on pediatric care and support for displaced persons' camps in Somaliland

17,4%

of the activities supported Burmese migrant communities in Thailand, through prevention programs and health education initiatives



This year as well, MedAcross continued to develop **healthcare cooperation projects** that originate from the **direct observation of community needs**. We work alongside local partners to develop **truly sustainable interventions**, integrating direct care, training, and technical support. Our participatory approach allows us to adapt activities to the local context, strengthening community skills and making the most of existing resources.

Collaboration with local and international NGOs goes beyond sharing tools and know-how it becomes a true **laboratory of social and healthcare innovation**, where we test new models of intervention that can be replicated in similar contexts.

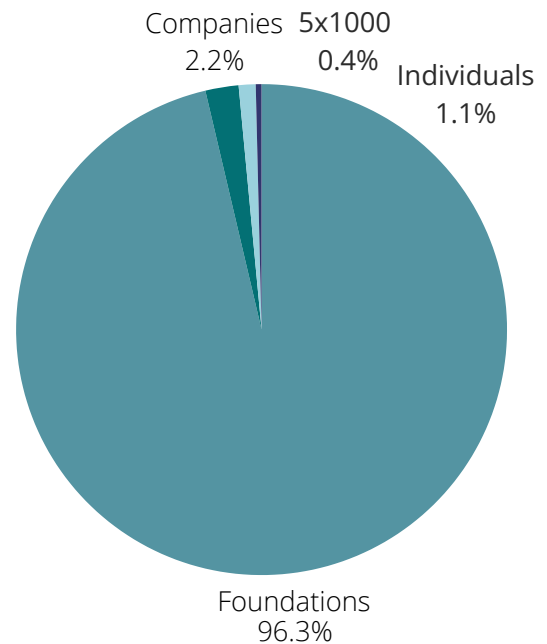
Through this constant exchange of experiences, MedAcross is able **to respond more quickly to emergencies**, while improving **the resilience of vulnerable populations**.

This integrated approach ensures that **the impact of our projects lasts over time**: communities not only receive **immediate care**, but also gain **the knowledge and tools to take care of themselves**, gradually building autonomy and the capacity to manage their own health needs.

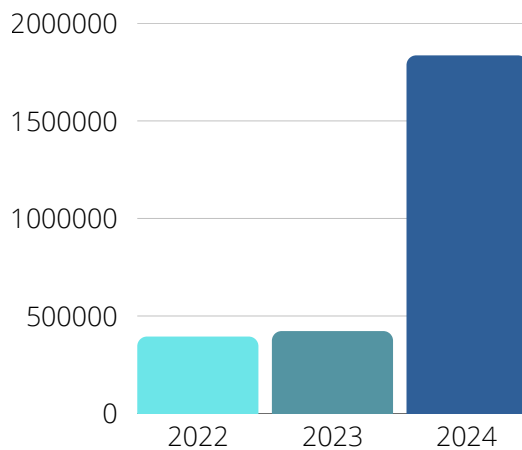
2024 REVENUE BREAKDOWN

Breakdown of Funds Received:

SPECCHIO DEI TEMPI	€ 1.675.522,64
LANDESA	€ 55.370,80
PROGETTO CONTINENTI	€ 14.910,00
UBI	€ 5.616,00
5X1000	€ 6.914,60
DONATIONS	€ 69.700,96



FUNDRAISING TRENDS



Most of **MedAcross's** funding comes from **projects awarded** through **international calls for proposals**. In 2024, **Specchio dei Tempi Foundation**, a long-time supporter of our healthcare projects, decided to allocate to MedAcross all the **funds** it had **raised** over the years for **Somaliland**.

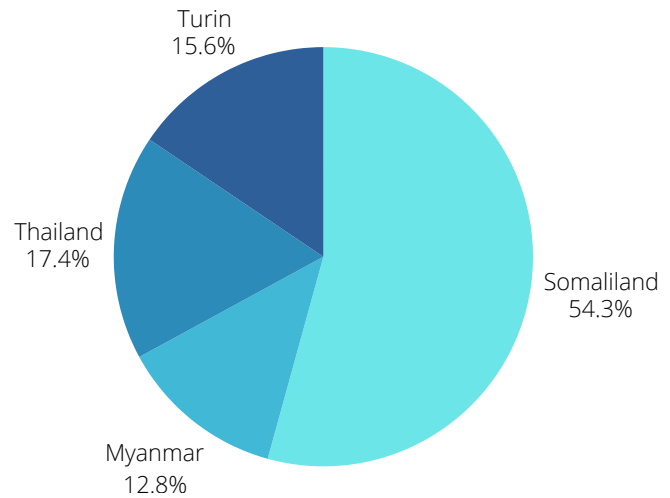
This injection of resources will not result in an immediate expansion of activities: **the funds will be distributed over five years**, allowing for a gradual transfer of responsibilities and activities to local authorities.



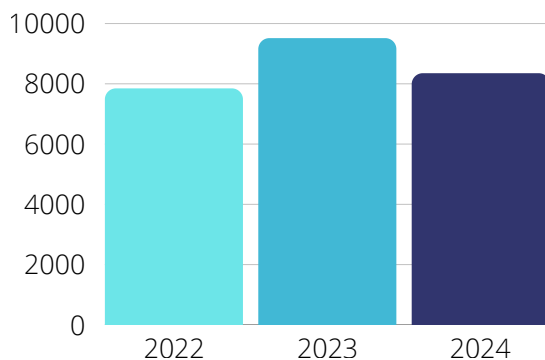
2024 EXPENDITURE BREAKDOWN

Breakdown of Major Expenses Incurred:

Medicine and Medical Equipment	€50.740,08
Mobile Clinics	€10.108,53
Local Staff	€104.558,55
Local Country Offices	€17.056,03
Local Transportation	€11.869,09
Fundraising	€ 32.881,00



NUMBER OF PATIENTS SEEN



The average number of **patients treated in 2024** showed a **slight decrease** compared to 2023, mainly due to **operational challenges** and ongoing **instability in Myanmar**.

To counter this trend, MedAcross **intensified** awareness-raising activities and **strengthened** collaboration with local communities, ensuring **greater safety** for healthcare staff and patients, and promoting **more stable and secure access to medical care**.



MEDACROSS Onlus

Registered office, Corso Re Umberto n. 2

Tax Code 97809930015

Endowment fund 1.400 €

Registered in the Register of ONLUS of the Italian Revenue Agency – Regional Directorate of Piedmont

Financial statement valid up to 31- 12- 2024

BORROWING STATE

ASSETS	YEAR 2024 IN €	YEAR 2023 IN €	
B Fixed assets			
I <i>Immaterial</i>	1.200	1.800	
Website	3.000	3.000	
Accumulated depreciation	-1.800	-1.200	
II <i>Material</i>	6.158	8.255	
Equipment	9.960	9.960	
Computers	3.418	3.418	38.627
Motorcar	25.249	25.249	6.158
Depreciation fund	-32.469	-30.372	32.469
TOT. Fixed assets	7.358	8.255	
C Active circulating			
II <i>Credits</i>			
Advances to suppliers	0	0	
Security deposits (*)	3.482	2.600	
Other credits	7	1.655	
Treasury			
<i>Total</i>	3.489	4.255	
*(lasting more than 12 months)			
Other securities	1.259.250		
IV <i>Liquid assets</i>			
1. Bank and postal deposits	298.806	109.842	
2. Money and cash values	823	632	
<i>Total</i>	299.629	110.474	
TOT. Active circulating	1.562.368	114.730	
D Accruals and deferrals			
Prepayments and accrued income	6.975	9	
TOTAL ACTIVE (A+B+C+D)	1.576.701	122.994	
PASSIVE			
A Net assets			
I Endowment fund of the entity			
Management fund	1.400	1.400	
Operating surpluses carried forward	116.826	121.686	
Euro adjustment reserve	-1		
Operating surplus / deficit	1.434.615	-4.859	
Tot. Net assets	1.552.840	118.226	
B Provisions for risks and charges	0	0	
C Term employee termination benefit	0	0	
D Debits			
Paybles to suppliers	0	0	
Paybles to banks	2.856	1.231	
Paybles to social security institutions	5.859	573	
Other debts	15.146	4.761	
TOT. Debits	23.861	6.565	
E Accrued and repayable	0	0	
TOTAL PASSIVE (A+B+C+D+E)	1.576.701	124.791	

MEDACROSS Onlus

STATEMENT OF INCOME AND EXPENDITURE

EXPENSES AND COSTS	2024	2023	INCOME AND REVENUES	2024	2023
A) Costs and expenses from activities of general interest			A) Income, yields and revenues from activities of general interest		
1. Expenses for purchases, personnel and management of clinics	301.516	352.279	1. Contributions and donations from private entities	1.763.672	367.934
2. Use of third-party assets	19.788	18.354	2. Revenues from "5 per mille" funds	6.915	7.623
3. Depreciation	1.494	3.156	3. Other revenues	3.596	19
Total	322.798	373.789	Total	1.774.183	375.576
			Surplus/deficit from activities of general interest	1.451.385	1.787
B) Costs and expenses from other activities	-	-	B) Income, yields and revenues from other activities	0	1.000
C) Costs and expenses from fundraising activities			C) Income, yields and revenues from fundraising activities		
1. Expenses for participation in calls for proposals and regular fundraising activities	32.881	24.136	1. Revenues from participation in calls for proposals	56.103	47.145
Total	32.881	24.136	2. Revenues from occasional fundraising	465	2.293
			Total	56.568	49.438
			Surplus/deficit from fundraising activities	23.687	25.302
D) Costs and expenses from financial and asset management activities			D) Income, yields and revenues from financial and asset management activities		
1. On bank accounts	1.827	3.157	1. Foreign exchange gain	0	1.098
2. Other expenses	774	2.569	2. Revenues from investment of liquidity	5.146	
Total	2.601	5.726	Total	5.146	1.098
			Surplus/deficit from financial and asset management activities	2.545	-4.628
E) General support costs and expenses			E) General support revenues		
1. Raw materials, supplies, consumables and goods	375	712			
2. Services	2.359	4.091			
3. Personnel	24.824	16.266			
4. Depreciation	1.202	2.616			
5. Miscellaneous costs	10.410	1.952			
Total	39.170	25.636			
Total costs and expenses	397.450	429.287			
			Total income and revenues	1.835.897	427.112
			Operating surplus / (deficit) before taxes	1.438.447	-2.175
			Taxes	3.832	2.685
			Net surplus / (deficit) for the year	1.434.615	-4.860

The Statement of Financial Position and the Management Report are true and fair and correspond to the accounting records.

For the Board of Directors

The President

(Signed Daniele Regge)

MISSION REPORT

1 - PRELIMINARY NOTES

The Financial Statements for the year ended 31 December 2024, accompanied by this Mission Report, are consistent with the accounting standards maintained and have been prepared in accordance with the provisions of the Italian Civil Code and the accounting standards issued by the Council of Chartered Accountants and Accounting Experts concerning non-commercial entities. The Financial Statements have been prepared in compliance with the principle of clarity and with the objective of providing a true and fair view of the entity's financial position, its results for the year.

Waiver of Legislative Provisions

During the financial year under review, no exceptional circumstances occurred that required any departure from the ordinary preparation and the true and fair presentation of the entity's financial position, its net assets, and the operating results for the year.

General Valuation Criteria and Principle of Consistency

The valuation of the items included in the Financial Statements has been carried out in accordance with the general principles of prudence on a going-concern basis, and taking into account, where applicable, the economic function of the individual assets and liabilities. In accordance with the prudence principle, unrealized gains have not been recognized, whereas recognized losses—whether on the balance sheet date—have been recorded in the Financial Statements.

Application of the accrual principle entailed identifying, measuring, and matching revenues and expenses pertaining to the year, even in the absence of their monetary manifestation (i.e. receipt or payment).

Functional Currency

The financial statements have been prepared in euros, with amounts rounded to the nearest euro. As a result of such rounding, some schedules containing detailed figures, the sum of the individual items may differ slightly from the total shown.

2 - SPECIFIC CRITERIA FOR THE PREPARATION AND VALUATION OF THE FINANCIAL STATEMENTS

Valuation criteria

The accounting criteria used for the valuation of the financial statement items as of 31 December 2024 comply with the accounting standards issued by the National Council of Chartered Accountants and Accounting Experts concerning non-commercial entities, in compliance with the provisions of the Italian Civil Code and with the objective of providing a true and fair view of the association's financial position and results.

The valuation of the items in the Financial Statements has been carried out in accordance with the general principles of prudence on a going-concern basis.

All figures reported in this Mission Report are expressed in euro. In particular, the valuation criteria adopted in the preparation of the Financial Statements are as follows.

Property, Plant and Equipment

They are recorded at purchase cost, including directly attributable ancillary costs, adjusted—where applicable—for accumulated depreciation, calculated annually based on the estimated remaining useful life and intensity of use. The fixed assets have never been subject to monetary revaluations (under specific legislative provisions) nor to economic and/or merger-related revaluations. They are recorded at purchase cost, including directly attributable ancillary costs, adjusted—where applicable—for accumulated depreciation, calculated annually based on the estimated remaining useful life and intensity of use.

Depreciation

The carrying amount of the assets, grouped into homogeneous classes by nature and year of acquisition, is allocated over the financial years during which they are expected to be used.

This procedure is implemented through the systematic allocation of depreciation charges according to predetermined schedules established when the assets are placed in service, based on their estimated remaining useful life.

Receivables

Receivables are recorded at their estimated realizable value, corresponding to their nominal amount.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and positive bank balances, and are stated at their nominal value.

Accruals and Deferrals

Accruals and deferrals consist of portions of costs or revenues common to two or more financial years.

They reflect the application of the matching principle, ensuring the correct allocation of costs and revenues to the relevant financial year on a time basis.

Payables

Payables are stated in the Financial Statements at their nominal value.

There are no liabilities secured by real guarantees on the Association's assets.

Revenues and Expenses

Revenues from third-party contributions are recognized, on a prudence basis, when received.

Current Taxes

Current taxes are recorded based on an estimate of the tax liabilities to be paid in accordance with current tax regulations and relate exclusively to the Regional Tax on Productive Activities (IRAP).

3-CONVERSION CRITERIA

The Financial Statements are prepared in euro, and no amounts are denominated in foreign currencies.

Values denominated in currencies other than the euro area are converted at the average exchange rate prevailing at the time of the transaction

4 - COMMENTS ON THE MAIN ASSET ITEMS

B) I – Intangible Fixed Assets

The detail and movements of this item are shown below:

BALANCE FROM PREVIOUS YEARS	
WEBSITE	
HISTORICAL COST	3.000
REVALUATION	
WRITE-DOWN	
ACCUMULATED DEPRECIATION	600
<hr/>	
Net book value	
as of 31.12.2023	2.400
CHANGES DURING THE YEAR	
RECLASSIFICATIONS	
ADDITIONS	
DISPOSALS	
REVALUATIONS	
WRITE-DOWNS	
DEPRECIATION	600
OTHERS	
<hr/>	
Net book value	
as of 31.12.2024	1.800

B) II – Tangible Fixed Assets

The detail and movements of this item are shown below:

	VEHICLES	EQUIPMENT	PERSONAL COMPUTER
HISTORICAL COST	25.249	9.960	3.417
REVALUATION			
WRITE-DOWN			
ACCUMULATED DEPRECIATION	25.249	3.735	1.388
<hr/>			
Net book value	0	6.225	2.029
as of 31.12.2024			8.254
RECLASSIFICATIONS			
ADDITIONS			
DISPOSALS			
REVALUATIONS			
WRITE-DOWNS			
DEPRECIATION		1.494	602

OTHER

Net book value	0	4.731	1.427
as of 31.12.2024			6.158

C) II - Receivables

The detail and variation of this item are shown below:

DESCRIPTIONS	31.12.2024		31.12.2023	
	ENTRO	OLTRE	WITHIN	BEYOND
- Treasury				
- Security deposits		3.482,00		2.600,00
- Other receivables	7		1.655	

Total	7	3.482,00	1.655,40	2.600,00
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C) III - Financial Assets Not Held as Fixed Assets

The detail and variation of this item are shown below:

	31.12.2024	31.12.2023
Investment in excess liquidity	1.259.250	

Total	1.259.250	-
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C) IV - Cash and Cash Equivalents

The detail and variation of this item are shown below:

	31.12.2024	31.12.2023
Cash on hand	823	
Bank and postal deposits	298.806	

Total	299.629	-
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The balance represents the cash and cash equivalents, as well as the cash on hand and other monetary assets at the reporting date. The actual amount of bank deposits was verified on the basis of specific bank reconciliation statements.

D) Accruals and Deferrals

They measure expenses whose accrual is deferred with respect to the related cash and/or documentary transactions. These amounts are recorded regardless of the payment date of the related costs, which pertain to two or more financial years and are allocated according to the accrual principle. The composition of this item is detailed as follows:

Prepaid expenses

The details and changes in the item under review are presented below.

Description	31.12.2024	31.12.2022
Insurance and financial expenses prepaid	6.975	9
Total prepaid expenses	6.975	9,18

5 - COMMENTS ON THE MAIN LIABILITY ITEMS

A) Net Assets

The Endowment Fund, amounting to €1,400, was established at the time of incorporation of the Association through a contribution of €100 made by each

Changes in the composition and amount of net assets

Description	OPENING BALANCE AS OF 01/01/2024	ALLOCATION OF SURPLUS	CHANGES OCCURED DURING THE YEAR			RESULT FOR THE YEAR	CLOSING BALANCE AS OF 31/12/2024
				OTHER CHANGES			
I – Endowment fund	1.400						1.400,00
VIII – Retained operating surpluses	121.686	-	4.859,00	-	1,00		116.825,91
IX – Surplus (deficit) for the year	-	4.859	4.859,00			1.434.615	1.434.615
Total	118.226	-	-	-	1,00	1.434.615	1.552.840

D) Liabilities

The detail and variation of this item are shown below:

Description	31.12.2024		31.12.2023	
	WITHIN	BEYOND	WITHIN	BEYOND
Accounts payable to suppliers				
- matching liabilities	-		-	
Social security payables	5.859		573	

Tax withholdings payable			
- Irap	732		750
-tax authorities/ withholdings payable	2.124		481
Other payables			
- other payables	15.146		4.761
<hr/>			
Totale	23.861	-	6.564,79
			-

The Association has no liabilities arising from conditional donations.

6 - STATEMENT OF ACTIVITIES

The details of the main items and additional information are presented below.

A) Revenues and income from general-interest activities

Breakdown by activity category:

GRANTS	31.12.2024	31.12.2023
1. Voluntary contributions	1.763.672	367.934
2. Proceeds from the 5 per mille tax allocation	6.915	5.772
3. Other income	3.596	
<hr/>		
Total	1.774.183	373.705,69

All donations received during the year were in cash, in full compliance with current legislation.

A) Costs and expenses related to general-interest activities

	31.12.2024	31.12.2023
1. Expenses for purchases, personnel, and mission management	301.516	352.279
2. Costs for the use of third-party assets	19.788	18.354
3. Depreciation and amortization	1.494	3.156
Total	322.798	373.788,93

B) Revenues and income from other activities

	31.12.2024	31.12.2023
1. Extraordinary income	-	1.000
	-	1.000,00

C) Revenues and income from fundraising activities

Revenues and income

	31.12.2024	31.12.2023
Income from grant programs	56.103	47.145
Income from occasional fundraising events	465	2.293
Total	56.568	49.438

Fundraising costs and expenses

	31.12.2024	31.12.2023
1. Advertising materials and consumables	375	244
2. Fees to collaborators	32.506	23.892
	#REF!	24.136
Total		

E) General support costs and expenses

The details of the main items and additional information are presented below.

DESCRIPTION	31.12.2024	31.12.2023
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1.Raw materials, ancillary and consumable supplies	375	712
2. Services	2.359	4.091
3. Personnel	24.824	16.266
4. Depreciation	1.202	2.616
5.Other costs	10.410	1.951

Total	39.170	25.636
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Tax expense for the year

The details and changes of this item are shown below:

DESCRIPTION	31.12.2024	31.12.2023
Irap	3.417	2.685
Substitute taxes	415	
Total	3.832	2.685

Altre informazioni:

During the financial year, the Association:

- did not record any income or expenses of exceptional amount or impact;
- relied on the collaboration of five contracted staff members for the Turin headquarters and for activities in Somalia, as well as on both specialized and local personnel for activities in Somalia, Myanmar, and Thailand, in compliance with the applicable regulations;
- confirmed that the members of the Board of Directors and the control body carry out their duties on a voluntary and unpaid basis;
- has no assets allocated to specific projects or purposes.

7 - PROPOSAL FOR THE ALLOCATION OF THE OPERATING RESULT

Dear Members,

The financial statements just examined show an operating surplus of €1,434,615, which we propose to allocate to the reserve for retained operating surplus.

The Statement of Financial Position, the Statement of Activities, and the Mission Report are true and fair and correspond to the accounting records.

For the Board of Directors
The President
Signed Daniele Regge

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MEDACROSS Onlus

Registered office in Turin, Corso Re Umberto n. 2
Endowment Fund 1.400. €
Registered on the Register of Onlus – Italian Revenue Agency
Tax Code 97809930015

Report of the Statutory Auditor on the Financial Statements as of December 31, 2024

Dear Members,

I have examined the financial statements as of December 31, 2024, which are composed of the Statement of Financial Position, the Statement of Activities, and the Mission Report, and which have been submitted within the required time frame for the verifications pertaining to my duties. The financial statements, presented for your approval, have been prepared clearly, in compliance with the provisions of law as well as with the bylaws of the Association.

In summary, the figures for the financial year ended December 31, 2024, can be summarized as follows:

STATEMENT OF FINANCIAL POSITION

Assets

Fixed assets	€	7.358
Current assets	€	1.562.368
Prepaid expenses	€	6.975
	€	<u>1.576.701</u>

Passive

Net assets	€	1.552.840
Liabilities	€	<u>23.861</u>
	€	<u>1.576.701</u>

STATEMENT OF ACTIVITIES

Revenues and expenses from activities of general interest	€	1.451.385
Revenues, rents and income from other activities	€	0
Revenues and expenses from fundraising activities	€	23.687
Revenues and expenses from financial and asset management	€	2.545
General support costs and expenses	€	-39.170
Surplus / (deficit) for the year before taxes	€	1.438.447
Taxes	€	-3.832
Surplus/deficit for the year	€	1434615

MEDACROSS Onlus

Registered office in Turin, Corso Re Umberto n. 2

Tax code: 97809930015

Endowment Fund € 1.400

Registered in the Register of Onlus of the Italian Revenue Agency – Regional Directorate of Piedmont

Budget Forecast 2025**A) REVENUES**

Revenues from fundraising activities and participation in grant programs partecipazione bandi	380.000
Financial and asset income	8.000
TOTALE REVENUES	388.000

B) EXPENSES

Operating expenses Myanmar	182.300
Operating expenses – Thailand	158.300
Operating expenses – Hospital and medical visits in Somaliland	256.000
Operating expenses – Sri Lanka	75.000
Operating expenses – Rwanda	25.000
Operating expenses Association management, fundraising, outreach activities, and Turin office	111.000
TOTAL EXPENSES	807.600

SURPLUS (DEFICIT) FROM OPERATIONS (A – B)	(419.600)
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With regard to the items shown above, the following clarifications are provided:

- the revenues have been estimated on the basis of the amounts approved and allocated by institutional supporters in favor of the Association;
- the Association has an initial endowment, net of the liabilities reported in the Financial Statements, of approximately €1,558,056, which is more than sufficient to support the activities estimated for the year 2025;
- the operating costs have been estimated by reducing their overall amount and adjusting them to the actual projected spending capacity;
- the Association has also applied for additional grant programs, for which further disbursements may be received from third-party entities; such potential revenues are still pending confirmation and, therefore, have not been prudently included in the budget.

For the Board of Directors
The President
Signed .Daniele Regge